

Printed pages: 2

BM202

(Following paper code and roll No. to be filled in your answer book)

Paper code: 293202

Roll No.

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MBA
(SEM II) CARRY OVER EXAMINATION 2014-15
BUSINESS LAWS

Section A

1. Answer any four of the following (10X4)
- a. Explain the 'Bailment'. State the duties and liabilities of the Bailor and Bailee towards each other.
 - b. Discuss the aims and objects of the consumer protection Act 1986. Do you think that the Act fulfills its objects? Explain.
 - c. Explain the nature of offences and penalties prescribed therefore under the Information Technology Act 2000.
 - d. Define the partnership. Explain the types of partners. Discuss the duties and rights of a partner.
 - e. Define contract. Explain the essentials of a valid contract.

Section B

Attempt all questions. All questions carry equal marks

2. Attempt any two questions (2X6)
- a. Define holder and holder in due course. What are the requisites to become the holder in due course?

- b. Explain Quasi contract. What are types of quasi Contract?
- c. Explain the various ways of winding of a company.

3. Attempt any two questions (2X6)

- a. Explain the doctrine of Implied Authority.
- b. Explain the Memorandum of Association.
- c. Explain the article of Association.

4. Attempt any two questions (2X6)

- a. Describe the characteristics of negotiable Instruments.
- b. Explain the remedies which are available for the breach of contract under sales of goods Act.
- c. Define the following terms as used in the negotiable Instrument Act: Negotiation, presentment, presumption, crossing of cheques.

5. Attempt any two questions (2X6)

- a. Define the term 'contract of sale'. Discuss essential features of a valid contract of sale.
- b. Explain the caveat emptor with the exceptions.
- c. Who is unpaid seller? Explain the rights of unpaid seller.

6. Attempt any two questions (2X6)

- a. Describe the composition of three tiered forums for consumer Protection.
- b. Elaborate the importance of Digital Signature.
- c. State the various meeting which are held in a company.