



(Following Paper ID and Roll No. to be filled in your Answer Book)

PAPER ID : 270402

Roll No.

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M.B.A.

(SEM. IV) THEORY EXAMINATION, 2014-15
CORPORATE GOVERNANCE & BUSINESS LAW

Time : 3 Hours]

[Total Marks : 100

Note: Attempt questions from all Sections as directed.

Section – A

4 x 5 =20

1. Answer any four questions. **All** questions carry equal marks.
 - a) Describe the role of board of directors in corporate governance.
 - b) What are the difference between void and voidable contract?
 - c) Conditions and warranties under sale of goods Act.
 - d) Differentiate between public and private company.
 - e) What is meant by code of corporate practices?

Section - B

2. Answer any **three** of the following questions : **3x10=30**
 - a) What is the Breach of contract? And what are the remedies of it?
 - b) Describe in detail the types and formation of values. And the relation of values & ethics with various managerial aspects.

- c) What are corporate social responsibility practices in present business environment? Discuss with suitable example.
- d) How CSR is related to corporate governance? Bring out the recommendations of Reliance Committee on Corporate Governance.
- e) What are the different types of meeting in Companies Act 1956?

Section – C

Answer the following questions : **5 x 10 = 50**

3. If you want to formulate a public limited company then what would be the procedure you will follow? Discuss.

OR

What do you mean by contract? Explain all essential parts of a valid contract.

4. What do you mean by unpaid seller in sales of goods act 1930? Describe its right also.

OR

What are the situations when a company goes down for wind up? Discuss the procedure of winding up a company.

5. Write a short note on consumer protection act and Cyber law act.

OR

What is the purpose of RTI Act 2005? Also discuss the obligation of public authorities.

6. What is dishonor and discharge of a negotiable instrument? Discuss in the light of negotiable instrument Act

OR

Discuss the importance of Memorandum of association and article of association in the formation of various types of a company.

7. “Stake holder management is the heart of corporate governance” discuss in the light of stake holder management in the changing environment.

OR

Discuss the process of issue and allotment of shares under Companies Act 1956, also differentiate between shareholder and stake holder.
