



(Following Paper ID and Roll No. to be filled in your Answer Book)

PAPER ID : 270408

Roll No.

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M.B.A.

(SEM. IV) THEORY EXAMINATION, 2014-15

TAX PLANNING & MANAGEMENT

Time : 3 Hours]

[Total Marks : 100

Note: Attempt question as per given instruction.

SECTION-A

- 1 Attempt **any four** parts of the following. **5×4=20**
- (a) Briefly describe the types of assessee.
 - (b) Define a closely held companies.
 - (c) Briefly discuss the types of tax planning.
 - (d) Discuss the features of corporate tax.
 - (e) Discuss the concept of "Types of Assessee".
 - (f) Distinguish between tax avoidance and tax evasion.

SECTION - B

- 2 Attempt **any two** parts. **15×2=30**
- (a) "Tax- Planning is a legal and moral way of Tax Savings". Discuss this statement and state the importance of Tax-Planning. How does Tax Planning differ from tax evasion?

- (b) How is the residential status of various assesses determined under Income Tax Act?
- (c) Clearly discuss the provisions of carry forward and set off of the losses.

SECTION - C

10×5=50

Note : Attempt all question of this Section

- 3** What do you mean by Tax Management? Also discuss its objectives.

OR

Clearly discuss the concept of previous year in relation to Income Tax Act.

- 4** What are perquisites? Discuss Taxable and exempted perquisites.

OR

Discuss the provisions of wealth Tax Act with regard to the evaluation of immovable assets.

- 5** Discuss the powers of commissioner (Appeals) under Income Tax Act.

OR

Discuss taxation and Mergers and Amalgamation.

6 Discuss salient features of Customs Act.

OR

Discuss various types of Excise duty. Also discuss the characteristics of central excise duty.

7 Discuss the concept of VAT with its variants. Also discuss various methods of computation of VAT.

OR

Short Notes:-

- (i) Tax and business reorganization
- (ii) Tax appeals and revision.
