M. B. A.
(SEM. II) EXAMINATION. 2007

BUSINESS ENVIRONMENT

Time : 3 Hours] [Total Marks : 100

Note : (1) Attempt all questions.
(2) Figures to the right side indicate the marks.

1 Answer any four of the following in around 5×4=20 250 words each:
   i) Discuss various issues related to technology transfer.
   ii) Distinguish between the characteristics of socialism and capitalism.
   iii) Discuss the advantages of technology transfer with special reference to BPO (Business Process Outsourcing)
   iv) What are the salient features of MRTP Act?
   v) How are culture and business interdependent on each other?

2 a) Fiscal policy of a country determines the fate of the industries.- comment.
   b) “Liberalization is important for furthering the growth of a developing country” – Do you agree? Give reasons.

OR

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[Contd...
2  a) Discuss in brief various functions of RBI.  
   b) Discuss the importance of studying 
      technology environment. What are the possible 
      impacts of technology on business?  

3  a) Which is the most commonly used indicator 
    of economic growth? How does it reflect 
    growth? 
   b) What are the major achievements and failures 
      of Indian plans? Also explain reasons of 
      failure. 

   OR 

3  a) Critically examine the implications of the 
    new industrial policy. 
   b) Discuss the impact of FDI policy on 
      liberalisation from Indian perspective. 

4  a) How is constitution of India related to 
    the country’s economic and social development? 
    Explain. 
   b) Why is it important for a business 
      organization to know their social responsibility? 
      Answer the question with suitable examples. 

   OR 

4  a. What are the principles behind trusteeship 
   management? How these principles are helpful 
   to the business as well as society? 
   b. “Replacement of FEMA by FERA has 
      made transactions with foreign countries, 
      simplex “ – comment. 

5  Write short notes on : (any two)  
   a. Consumerism in India 
   b. Ethical dilemma for business 
   c. Demographic and natural environment 
   d. SSI and labour laws.